

# March 18, 2025 Regular Meeting of the McKinleyville Community Forest Committee

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Time: 5:30 p.m.

Location: Azalea Hall, 1620 Picket Road, McKinleyville, California

Or

Teleconference via ZOOM or Telephone

Use ZOOM MEETING ID: 848 9634 6527 (<https://us02web.zoom.us/j/84896346527>)

or DIAL IN TOLL FREE: 1-888-788-0099 (No Password Required!)

To participate by teleconference, please use the toll free number listed above, or join through the internet at the Zoom App with weblink and ID number listed above, or the public may submit written comments to the Board Secretary at: [comments@mckinleyvillecsd.com](mailto:comments@mckinleyvillecsd.com) up until 4:30 p.m. on Monday, March 17, 2025.

All Public Comment received before the above deadline will be provided to the Committee at 9 a.m. on Tuesday, March 18, 2025 in a supplemental packet information that will also be posted on the website for public viewing.

## **Agenda**

### **1 Call To Order & Roll Call**

### **2 Pledge of Allegiance**

### **3 Additions or Changes to the Agenda**

*Items may be added to the Agenda in accordance with Section 54954.2(b)(2) of the Government Code (Brown Act), upon a determination by two-thirds vote of the members of the legislative body present at the time of the meeting, or, if less than two-thirds of the members are present, a*

*unanimous vote of those members present, that there is a need to take immediate action and that the need for action came to the attention of the McKinleyville Community Services District after the Agenda was posted.*

**4 Approval of the Agenda**

**5 Public Comment and Written Communications**

*Any person may address the Committee at this time upon any subject not identified on this Agenda but within the jurisdiction of the McKinleyville Community Forest Committee; however, any matter that requires action will be referred to staff for a report of action at a subsequent Committee or Board meeting. As to matters on the Agenda, an opportunity will be given to address the Board when the matter is considered. Comments are limited to 3 minutes. Letters should be used for complex issues.*

**6 Consider Approval of Minutes of the Regular Meeting of the McKinleyville Community Forest Committee on February 18, 2025**

Attachment 1 – Draft Minutes from February 18, 2025 (Pg. 5)

**7 Presentation, Review and Consider Recommendation for the Establishment of an MCF Fund at Humboldt Area Foundation (Pg. 9)**

Attachment 1 – Expendable Field of Interest Fund Agreement (Pg. 11)

Attachment 2 – Organizational Fund Agreement (Pg. 13)

Attachment 3 – Humboldt Area Foundation Investment Performance Summary (Pg. 5)

**8 Trails, Infrastructure, Cleanups, and Security Subcommittee Report (Pg. 23)**

**9 Forest Management Plan and Funding/Budget Subcommittee Report (Pg. 25)**

**10 Review and Consider Recommendation of Language for Rule 47.02 of MCSD Rules & Regulations Concerning Use of Electric Bicycles in Community Forest for Adoption by Ordinance by the MCSD Board of Directors (Pg. 27)**

Attachment 1 – Public Comment from Kevin Creed (Pg. 31)

**11 Committee Member Announcements and Future Agenda Items**

- Next Committee Meeting: April 15, 2025
- TICS Meeting: March 25, 2025 at 5:15 p.m. at MCSD Office (1656 Sutter Road)
- FMP Meeting: April 1, 2025 at 4:30 p.m. at MCSD Office (1656 Sutter Road)

**12 Adjournment (Estimated 7:00 p.m.)**

## **Posted 5:00 p.m. on March 14, 2025**

*Pursuant to California Government Code Section 54957.5, this agenda and complete packet are available for public inspection upon request at the MCSD office, 1656 Sutter Road, McKinleyville. If you would like to receive the complete packet via email, free of charge, contact the Board Secretary at (707)839-3251 to be added to the mailing list.*

*McKinleyville Community Services District will, on request, make agendas available in appropriate alternative formats to persons with a disability, as required by Section 202 of the Americans with Disabilities Act of 1990 (42 U.S.C. Sec. 12132), and the federal rules and regulations adopted in implementation thereof. Individuals who need this agenda in an alternative format or who need a disability-related modification or accommodation in order to participate in the meeting should contact the Board Secretary at (707) 839-3251. Notification 48 hours prior to the meeting will enable the District to make reasonable arrangements for accommodations.*

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**MINUTES OF THE REGULAR MEETING OF THE MCKINLEYVILLE COMMUNITY  
FOREST COMMITTEE (MCFC) HELD ON TUESDAY, FEBRUARY 18, 2025 at 5:30 P.M.  
IN PERSON AT AZALEA HALL – 1620 PICKETT ROAD, MCKINLEYVILLE, CALIFORNIA**

**and**

**TELECONFERENCE Via ZOOM & TELEPHONE:**

**ZOOM MEETING ID: 848 9634 6527 (<https://us02web.zoom.us/j/84896346527>) or DIAL IN TOLL FREE:  
1-888-788-0099**

***NOTE: Items are listed in the chronological order in which they were considered.***

**1 Call To Order**

The meeting was called to order at 5:30 p.m.

**Roll Call**

The following committee members and staff were in attendance in person at Azalea Hall.

Gregory Orsini, Chair, MCSD Board Director (Non-Voting Member)  
James Biteman, MCSD Board Director (Non-Voting Member)  
Patrick Kaspari, MCSD General Manager  
James Henry, MCSD Operations Director  
Kirsten Messmer, MCSD Parks and Recreation Director  
Maya Conrad, MMAC Appointee Member  
Jennifer Ortega, PARC Appointee Member  
Tyler Brown, Natural Resources Services Agency Member  
Desiree Early Dorvall, Natural Resources/Biologist Member  
Michele Stephens, McKinleyville Resident Member  
Todd Truesdell, At-Large Member  
Kevin Creed, At-Large Member  
Christopher Collier, Alternate Natural Resources Agency Member  
Nicole West, Alternate Natural Resources/Biologist Member

The following committee member(s) and/or staff were in attendance via Zoom under AB 2449:

Joel Rink, Forester/RPF Member

Absent: Jens Andersen, MCSD Recreation Coordinator  
Mersadies Campbell, Alternate Forester Member

Christopher Collier served as voting member in the absence of Jens Andersen

**2 Pledge of Allegiance**

The Pledge of Allegiance was led by Kevin Creed.

**3 Additions or Changes to the Agenda**

There were no additions or changes to the agenda.

**4 Approval of Agenda**

**Motion:** It was moved to approve the agenda.

**Motion by:** Creed **Second:** Early-Dorvall

**Roll Call:** Ayes: Kaspari, Henry, Messmer, Conrad, Ortega, Rink, Brown, Early-Dorvall, Stephens, Truesdell, Creed, Collier

Nays: None

**Absent:** Andersen

**Motion Summary:** Motion passed.

## **5 Public Comment and Written Communications**

There was no public comment.

## **6 Consider Approval of Minutes of the Regular Meeting of the McKinleyville Community Forest Committee on January 21, 2025**

Todd Truesdell noted that he was not included in the list of members present

**Motion:** It was moved to approve the January 21, 2025 meeting minutes with the amendment of adding Todd Truesdell to the list of members present.

**Motion by:** Conrad **Second:** Stephens

**Roll Call:** Ayes: Kaspari, Henry, Messmer, Conrad, Ortega, Rink, Brown, Stephens, Truesdell, Creed Collier Nays: None

**Absent:** Andersen

**Abstain:** Early-Dorvall

**Motion Summary:** Motion passed.

## **7 Trails, Infrastructure, Clean-Ups & Security (TICS) Subcommittee Report**

Charlie Caldwell, TICS Subcommittee Chair, reviewed the item.

The Committee commented, discussed, and asked clarifying questions.

There was no public comment.

This was an information only item. No action was taken.

## **8 Forest Management Plan and Funding/Budget Subcommittee Report**

Kevin Creed, Chair of the Forest Management Plan and Funding/Budget Subcommittee, reviewed the item.

The Committee commented, discussed and asked clarifying questions.

There was no public comment.

This was an information only item. No action was taken.

## **9 Discuss Draft Infrastructure Projects and Project Ranking**

Operations Director James Henry presented the item.

The Committee commented, discussed and asked clarifying questions.

General Manager Kaspari reiterated the importance of this ranking for the District's budget process.

Public Comment was given by Charlie Caldwell, TICS Subcommittee chair.

**Motion:** It was moved to submit the infrastructure ranking to the District to be used as part of the Parks and Recreation Capital Improvement Plan budgeting process.

**Motion by:** Early-Dorvall **Second:** Henry

**Roll Call:** Ayes: Kaspari, Henry, Messmer, Conrad, Ortega, Rink, Brown, Early-Dorvall, Stephens, Truesdell, Creed, Collier Nays: None

**Absent:** Andersen

**Motion Summary:** Motion passed.

## **10 Update on Exploration of Establishment of a 501(c)3 Non-Profit**

Parks and Recreation Director Kirsten Messmer presented the item.

The Committee commented, discussed and asked clarifying questions.

There was no public comment.

This was an information only item. No action was taken.

## **11 Review and Consider Recommendation of the Draft Trails, Infrastructure, Clean-ups, and Security (TICS) Subcommittee and Forest Management Plan and Funding/Budget Subcommittee Descriptions for Adoption by Ordinance by the McKinleyville Community Services District (MCSD) Board of Directors**

Parks and Recreation Director Kirsten Messmer presented the item.

The Committee commented, discussed and asked clarifying questions.

There was no public comment.

**Motion:** It was moved to recommend the Subcommittee descriptions for adoption by ordinance to the MCSD Board of Directors.

**Motion by:** Stephens **Second:** Messmer

**Roll Call:** Ayes: Kaspari, Henry, Messmer, Conrad, Ortega, Rink, Brown, Early-Dorvall, Stephens, Truesdell, Creed, Collier Nays: None

**Absent:** Andersen

**Motion Summary:** Motion passed.

## **12 Committee Member Announcements and Future Agenda Items**

There were no further announcements or request for agenda items from the Committee.

## **13 Adjournment**

Meeting Adjourned at 7:01 p.m.

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Joseph Blaine, Board Secretary

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- There is no required minimum, however they generally recommend funds start with at least \$10,000 to support impactful grantmaking. Donors also have the option to establish a fund with the intent to build up the balance over a period of years, rather than with a single establishing gift.
- The annual amount available to spend (in the form of grants) from the fund would likely be limited to the earnings to ensure the fund will continue on in the long term. For an endowment fund this amount is determined by the Total Spending Policy, which currently is 4.5% of the average fund balance over the previous 16 quarters. Organizational funds are not limited by the Total Spending Policy and may grant out any amount in a given year, up to the total fund balance, or they could be managed similar to an Endowment Fund, with just the earnings disbursed each year.
- To establish either Fund, we will need:
  - A HAF agreement signed by the Board of Directors or the President of the Committee established to oversee the Fund.
  - The Committee minutes in which the Board of Directors or the Committee voted to establish the fund
  - A copy of MCSD's federal tax exemption letter
  - The initial assets from which to begin the fund (minimum \$10,000)
  - A logo or image and fund description for the Donor Yearbook

I will now turn it over to Laurel Dalsted for her presentation.

**Alternatives:**

Not applicable

**Fiscal Analysis:**

Not applicable

**Environmental Requirements:**

Not applicable

**Exhibits/Attachments:**

- Attachment 1 - Expendable Field of Interest Fund Agreement
- Attachment 2 - Organizational Fund Agreement
- Attachment 3 – Humboldt Area Foundation Investment Performance Summary



## Expendable Field of Interest Fund Agreement

On behalf of our Board of Directors, thank you for establishing the **[Fund Name]** with Humboldt Area Foundation + Wild Rivers Community Foundation (the Foundation). We are honored to support your charitable interests through our partnership and the philanthropic opportunities your fund offers.

This agreement outlines how the Foundation will administer your expendable field of interest fund.

- **Name: [Fund Name]**
- **Purpose:** The purpose of the fund will be to [describe fund purpose/area of interest]
- **Grants from the Fund:** The [describe entity serving as committee e.g. XYZ Organization Board, one representative from each participating organization etc.] will serve as the [Fund Name] Committee, providing recommendations for expenditures in writing, preferably in the form of meeting minutes, for the Foundation Board's final approval. If [entity serving as committee] should cease to exist, any remaining balance will be distributed in alignment with the fund purpose stated above.
- **Contributions to the Fund:** The Foundation may receive additional contributions of cash and/or marketable securities from the Donor(s) or other individuals or businesses as well as distributions of cash and/or marketable securities from trusts, wills, private foundations or donor advised funds to either initially fund or add to this Fund. Gifts may be added to the fund by you and others at any time.
- **Stewardship of Your Fund:** The fund's initial balance and future gifts will be invested for long-term growth, overseen by our board's finance and investment committees. The assets are commingled with other Foundation assets which can help increase earnings and balance market declines. The fund will be credited with its proportionate share of appreciation, and the fund's principal and appreciation may be used to fulfill the intent of the fund.
- **Foundation's Management Fees:** The Foundation's fee to administer and manage the fund is 1.75% of the average daily fund balance, with a minimum of \$175 per year. One twelfth of the annual administrative costs will be deducted from the fund balance each month.
- **Investment Fees:** Investment fees are charged by our professional investment advisors and are dependent upon your investment pool selection. On fund statements, investment returns are reported net of fees. Please refer to the Investment Pools Summary that includes current fee information for each pool.

- **Foundation’s Legal Stewardship Responsibilities:** By law, tax deductible gifts to a community foundation are irrevocable and the Foundation’s board must maintain legal and fiduciary control of the gift. The IRS requires that the Foundation’s board retain the power to modify any restriction or conditions on the distribution of funds for any purpose, if such restrictions or conditions become, in effect, unnecessary, incapable of fulfillment or inconsistent with the charitable needs of the community or area served. The Fund shall be subject to all current and future Foundation policies relevant to the stewardship of component funds.

We are so pleased you have chosen to work with us in furthering your charitable goals. Thank you for your generosity and support and the trust you have placed in us through the establishment of this fund. We look forward to working with you in the years to come.

Sincerely,

Laurel Dalsted  
 Director of Donor Engagement & Development

Sarah Millsap  
 Vice President, Finance & Administration

**DONOR AGREEMENT**

We acknowledge receipt of this letter and agree that it accurately reflects the terms under which we establish the **[Fund Name]** with Humboldt Area Foundation + Wild Rivers Community.

\_\_\_\_\_

Board President/Chair

\_\_\_\_\_

Date

\_\_\_\_\_

Board Vice President/Vice Chair

\_\_\_\_\_

Date

## DRAFT – ORGANIZATIONAL FUND AGREEMENT

### Organizational Fund Agreement

This **Organizational Co-Investment Agreement** is made between **[Name of Organization]**, a California nonprofit public benefit corporation hereafter referred to as “the Organization”, and Humboldt Area Foundation + Wild Rivers Community Foundation (the Foundation), a California nonprofit public benefit corporation.

1. The initial assets from the Organization will be used to create the **[Name of Fund]** (the Fund) and the assets shall be held for the benefit of the Organization. The Organization may add to the fund at any time. Any net income or net losses derived from the investment in the investment pool will be included in the fund. The fund shall constitute a revocable transfer to the Foundation, who shall hold the same as agent of the Organization and shall invest the funds on behalf of the Organization in the investment program. The Foundation does not have variance power with respect to the funds, and **the funds shall be at all times the property of the Organization** who shall have unrestricted and exclusive use and benefit with the exception for the situation as described in paragraph 8 of this agreement. The Fund will be included in the financial statements and tax returns of the Organization and will not be considered a component fund of the Foundation.
2. This agreement is an understanding that the Organization’s board of directors intends to establish the **[Name of Fund]** with the Foundation upon the receipt of:
  - The agreement signed by the officers of the Organization’s board of directors.
  - A copy of the approved minutes from the meeting in which the Organization’s board of directors voted to establish this fund.
  - A copy of the Organization’s federal tax exemption letter.
  - Assets to establish an initial investment (minimum investment is \$10,000).
  - A paragraph (150 words or less) that describes the purpose and intent of the **[Name of Fund]** and an image or logo.
3. The Foundation has formed an investment program whereby nonprofits may pool funds with other Foundation funds for the purposes of investment in accordance with the investment guidelines as set forth in the Investment Policy of the Foundation. The purpose of the program is to allow charitable organizations to take advantage of economies of scale and diversification made available to the Foundation, all in an effort to further the charitable objectives of the participating charities, as well as those of the Foundation. The nonprofit must be organized and operated exclusively for charitable, educational, scientific and/or religious purposes within the meaning of Section 501(c)(3) of the IRS Code and desires to participate in the investment program.

## DRAFT – ORGANIZATIONAL FUND AGREEMENT

4. To accept contributions from donors to the **[Name of Fund]**, the Foundation will create a separate internal fund to meet audit and financial requirements, the **[Name of Fund]-HAF**. For promotional purposes and on our website, people will only see the one **[Name of Fund]**. When contributions are received by HAF, a gift receipt will be sent to the donor. At regular intervals the Foundation will transfer the net income from the separate fund into the **[Name of Fund]** and will notify the Organization of the transfer, along with the names and addresses of the contributing donors.
5. The Foundation charges a nominal administrative cost for managing the **[Name of Fund]**. The Foundation's fee is 1.75% of the fund balance for funds with a balance under \$1,000,000, and 1.5% for funds with a balance over \$1,000,000. There is a minimum of \$175 per year to manage and administer the fund (regardless of the amount of the fund balance). One twelfth of this annual administrative cost will be deducted from the fund balance each month. Investment fees are charged by our professional investment advisors and are dependent upon your investment pool selection. On fund statements investment fees are reflected under investment return, which is reported net of fees. An Investment Pools Summary that includes fee information for each pool is available upon request. The fees, expenses or minimum balance policy may be changed at any time upon written notice to the Organization.
6. The investment program follows an investment strategy as presented in the Foundation's Investment Policy which has been provided to the Organization. The strategy may be changed from time to time by the Foundation which has the ultimate responsibility for setting the investment objectives of the strategy. The Foundation may also change the investment objectives of the investment program without the approval of the participating nonprofit. The objectives of the investment policy shall at all times be implemented by professional registered investment advisors.
7. The Organization grants to the Foundation complete power and authority, on its behalf, at the establishment of the **[Name of Fund]**, to cause the fund to be invested and reinvested, and to supervise the assets held in the fund in accordance to the Foundation's investment guidelines. With this authority, the Foundation, as the Organization's agent with respect to the investment, reinvestment and supervision of the fund, may when it deems appropriate and without prior consultation with the Organization, in accordance with the Investment Policy, authorize its investment advisors to commit for, buy, sell, exchange, convert and otherwise trade in any stocks, bonds and other securities and place orders for the execution of such security transactions with or through brokers, dealers, issuers or counterparties all in accordance with the Investment Policy.
8. **Organization shall have the right to withdraw all or any portion of the assets in the fund at any time as long as the Organization has an active 501(c)(3) status and a viable Board of Directors.** The Organization's board of directors may request expenditures from the fund by submitting a request in writing and providing a copy of the Board minutes in which the Board voted to make the expenditure. Expenditures will be made to the Organization only. The Organization must notify the Foundation in writing if the California Franchise Tax Board

DRAFT – ORGANIZATIONAL FUND AGREEMENT

revokes the Organization’s status as a tax-exempt organization. If the Organization does not have tax-exempt status or a viable board of directors, the Foundation may expend the amounts in the fund to serve a charitable purpose that is similar to those of the Organization.

9. No persons other than the Organization may receive any benefit or privilege in return for a distribution from the **[Name of Fund]**; it is understood that no distributions from the **fund** shall be used to discharge or satisfy a legally enforceable pledge or obligation of any persons, including members of the board of directors or employees of the Organization.
10. The Organization acknowledges that the Foundation is not registered with the Securities and Exchange Commission as an investment advisor under the Investment Advisors Act of 1940, as amended, nor as a broker or dealer under the Exchange Act, nor is the Fund or the Investment Program or any interests therein registered under any state of federal securities laws and other federal laws that may be applicable to securities. The Organization acknowledges that, in offering the Investment Program, the Foundation is relying on an exemption from registration of the securities laws generally in promoting the Investment Program under specific sections in the Securities Acts and comparable California securities law exemptions.
11. The Organization agrees that all of the financial benefits received from the fund shall be used only for tax exempt purposes of the Organization, and that no part of the assets in the Investment Program are or will be attributable to a retirement plan of the Organization.
12. This agreement does not constitute a partnership or joint venture between the Foundation and the Organization. Neither the Organization nor its governing board shall have any right to obligate or bind the Foundation in any manner.

Organization Information:

_____		_____	
Name of Organization	Primary Contact		
_____			
_____		_____	_____
Mailing Address	City	State	Zip
_____			
Business Phone		Email Address	

**ORGANIZATION’S AGREEMENT**

I/We acknowledge receipt of this letter and agree that it accurately reflects the terms under which I/we have established the **[Name of Fund]** with Humboldt Area Foundation.

\_\_\_\_\_  
Board President/Chair  
[Name of Organization] \_\_\_\_\_ Date

\_\_\_\_\_  
Board Vice President/Vice Chair  
[Name of Organization] \_\_\_\_\_ Date

HUMBOLDT AREA FOUNDATION

\_\_\_\_\_  
Laurel Dalsted  
Donor Engagement & Development Director \_\_\_\_\_ Date

\_\_\_\_\_  
Sarah Millsap  
Vice President, Finance & Administration \_\_\_\_\_ Date

## Humboldt Long Term Mission Aligned Pool

As of December 31, 2024

### Investment Performance Summary

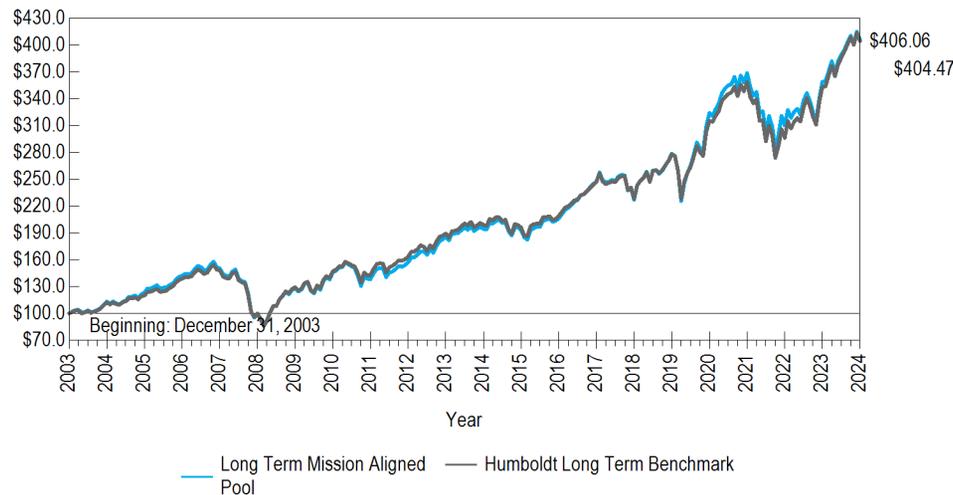


### Summary of Cash Flows

	Last Month	Last Three Months	Fiscal Year-To-Date	One Year	Three Years	Five Years	Ten Years
<b>Beginning Market Value</b>	<b>\$167,400,828</b>	<b>\$167,578,892</b>	<b>\$161,941,684</b>	<b>\$153,322,013</b>	<b>\$134,281,209</b>	<b>\$121,626,183</b>	<b>\$85,783,446</b>
Contributions	\$0	\$1,001,251	\$1,001,251	\$1,601,251	\$36,189,042	\$67,089,535	\$104,521,443
Withdrawals	-\$424,521	-\$3,265,379	-\$6,447,543	-\$11,193,575	-\$26,202,383	-\$79,530,686	-\$121,419,700
Fees	\$0	-\$96,566	-\$188,080	-\$381,991	-\$922,679	-\$1,179,327	-\$1,751,989
Net Investment Change	-\$3,580,664	-\$1,919,121	\$6,900,250	\$19,665,954	\$19,127,774	\$54,210,611	\$94,510,454
<b>Ending Market Value</b>	<b>\$163,395,643</b>						

	1 Mo	3 Mo	Fiscal YTD	1 Yr	3 Yrs	5 Yrs	10 Yrs	Inception	Inception Date
<b>Long Term Mission Aligned Pool</b>	<b>-2.1%</b>	<b>-1.1%</b>	<b>4.3%</b>	<b>13.1%</b>	<b>3.3%</b>	<b>7.8%</b>	<b>7.6%</b>	<b>6.9%</b>	<b>12/31/03</b>
<i>Humboldt Long Term Benchmark</i>	-2.2%	-1.0%	4.9%	14.4%	4.1%	7.8%	7.4%	6.9%	
<i>HAF CPI Linked Benchmark</i>	0.6%	1.7%	3.0%	7.1%	9.0%	8.8%	7.4%	6.8%	

### Growth of a Dollar



### Asset Allocation vs. Target

	Current	%	Target	Percent Variance
Total Global Equity	\$121,197,308	74.2%	52.0%	22.2%
Total Private Equity	\$9,821,331	6.0%	25.0%	-19.0%
Total Private Real Assets	\$5,835,843	3.6%	5.0%	-1.4%
Total Private Credit	\$9,689,859	5.9%	8.0%	-2.1%
Total Fixed Income	\$16,688,536	10.2%	10.0%	0.2%
Total Cash & Equivalents	\$162,765	0.1%	0.0%	0.1%
<b>Total</b>	<b>\$163,395,643</b>	<b>100.0%</b>	<b>100.0%</b>	

Angeles Investment Advisors, LLC attests the information contained herein has been prepared from sources believed reliable but is not guaranteed by us as to its timeliness or accuracy, and is not a complete summary or statement of all available data. We urge you to compare the account information we present to the information provided on your monthly/quarterly custodian statements and notify us of any discrepancies. This data is intended solely for our clients, is for informational purposes only, may not be publicly disclosed or distributed without our prior written consent, and should not be construed as a research report, a recommendation, or an offer to buy or sell any security referred to herein. Opinions expressed herein are subject to change without notice.

# Humboldt Long Term Mission Aligned Pool

As of December 31, 2024

Account Performance



	Value	Weight	1 Mo	3 Mo	Fiscal YTD	1 Yr	3 Yrs	5 Yrs	10 Yrs	Inception	Inception Date	Estimated Fee
<b>Long Term Mission Aligned Pool</b>	<b>\$163,395,643</b>	<b>100.0%</b>	<b>-2.1%</b>	<b>-1.1%</b>	<b>4.3%</b>	<b>13.1%</b>	<b>3.3%</b>	<b>7.8%</b>	<b>7.6%</b>	<b>6.9%</b>	<b>12/31/03</b>	<b>0.38%</b>
<i>Humboldt Long Term Benchmark</i>			-2.2%	-1.0%	4.9%	14.4%	4.1%	7.8%	7.4%	6.9%		
<b>Total Global Equity</b>	<b>\$121,197,308</b>	<b>74.2%</b>	<b>-2.7%</b>	<b>-1.2%</b>	<b>5.1%</b>	<b>15.2%</b>	<b>3.2%</b>	<b>9.2%</b>	<b>9.0%</b>	<b>8.2%</b>	<b>12/31/03</b>	
<i>MSCI ACWI IMI Net USD</i>			-2.7%	-1.2%	5.5%	16.4%	4.9%	9.7%	9.0%	8.1%		
American Funds New Perspective	\$8,278,026	5.1%	-1.5%	-0.9%	4.8%	16.8%	--	--	--	20.0%	01/05/23	0.73%
<i>MSCI ACWI</i>			-2.4%	-1.0%	5.6%	17.5%	--	--	--	19.3%		
American Funds New Perspective F2	\$10,309,597	6.3%	-1.5%	-0.9%	4.9%	17.0%	--	--	--	6.6%	01/29/22	0.51%
<i>MSCI ACWI</i>			-2.4%	-1.0%	5.6%	17.5%	--	--	--	8.1%		
American Funds New Perspective F2 (Morgan Stanley)	\$2,672,682	1.6%	-1.5%	-0.9%	4.9%	17.0%	--	--	--	16.1%	01/27/23	0.51%
<i>MSCI ACWI</i>			-2.4%	-1.0%	5.6%	17.5%	--	--	--	16.4%		
TCW Transform 500 ETF	\$41,655,538	25.5%	-2.5%	2.9%	8.9%	25.2%	--	--	--	24.1%	01/20/23	0.05%
<i>Morningstar Large Cap Select</i>			-2.5%	2.8%	8.8%	25.4%	--	--	--	24.9%		
Aperio Racial Justice Passive Strategy	\$41,279,983	25.3%	-2.3%	-0.7%	5.6%	17.5%	--	--	--	11.6%	01/20/23	0.11%
<i>Aperio's Blended Benchmark</i>			-2.4%	-1.0%	5.6%	16.4%	--	--	--	12.0%		
AKO Global Equity Long Only	\$6,074,757	3.7%	-3.6%	-3.9%	3.1%	7.4%	--	--	--	14.5%	03/01/23	0.25%
<i>MSCI ACWI</i>			-2.4%	-1.0%	5.6%	17.5%	--	--	--	19.2%		
Dodge & Cox Global Stock Fund	\$10,926,726	6.7%	-5.1%	-7.3%	-0.2%	--	--	--	--	3.6%	04/18/24	0.62%
<i>MSCI ACWI Value NR USD</i>			-5.2%	-4.7%	4.3%	--	--	--	--	8.5%		
<b>Total Private Equity</b>	<b>\$9,821,331</b>	<b>6.0%</b>	<b>0.0%</b>	<b>0.0%</b>	<b>0.0%</b>	<b>12.4%</b>	<b>18.0%</b>	<b>--</b>	<b>--</b>	<b>26.9%</b>	<b>09/01/21</b>	
Angeles Private Markets Fund 4	\$3,613,375	2.2%	0.0%	0.0%	0.9%	6.5%	11.2%	--	--	20.3%	09/01/21	1.61%
Angeles Private Markets Fund 5	\$2,049,754	1.3%	0.0%	0.0%	0.5%	6.8%	--	--	--	22.1%	10/31/22	2.01%
Angeles Direct Equity Fund 1	\$986,495	0.6%	0.0%	0.0%	-3.5%	6.2%	--	--	--	8.5%	10/28/22	0.00%
Angeles Direct Equity Fund 2	\$3,171,707	1.9%	0.0%	0.0%	0.1%	27.3%	--	--	--	91.9%	10/31/23	0.00%
<b>Total Private Real Assets</b>	<b>\$5,835,843</b>	<b>3.6%</b>	<b>0.0%</b>	<b>0.0%</b>	<b>-0.1%</b>	<b>3.7%</b>	<b>--</b>	<b>--</b>	<b>--</b>	<b>2.4%</b>	<b>10/28/22</b>	
Angeles Real Assets Fund 1	\$3,736,725	2.3%	0.0%	0.0%	0.2%	5.1%	--	--	--	3.0%	10/28/22	1.53%
Rose Affordable Housing Preservation VI	\$205,117	0.1%	0.0%	0.0%	-5.5%	--	--	--	--	-24.9%	04/18/24	1.50%
Angeles Real Assets Fund 2	\$1,894,001	1.2%	--	--	--	--	--	--	--	0.0%	12/26/24	1.25%

## Humboldt Long Term Mission Aligned Pool

As of December 31, 2024

Account Performance



	Value	Weight	1 Mo	3 Mo	Fiscal YTD	1 Yr	3 Yrs	5 Yrs	10 Yrs	Inception	Inception Date	Estimated Fee
<b>Total Private Credit</b>	<b>\$9,689,859</b>	<b>5.9%</b>	<b>0.0%</b>	<b>0.0%</b>	<b>2.8%</b>	<b>6.7%</b>	<b>6.1%</b>	--	--	<b>10.1%</b>	<b>10/01/20</b>	
<i>Angeles Private Credit Benchmark Quarter Lagged</i>			1.2%	3.6%	5.2%	12.6%	4.9%	--	--	6.8%		
Angeles Private Credit Fund 1	\$3,760,505	2.3%	0.0%	0.0%	2.0%	4.6%	6.6%	--	--	11.7%	10/01/20	1.12%
Angeles Private Credit Fund 2	\$4,196,273	2.6%	0.0%	0.0%	3.8%	9.8%	4.4%	--	--	5.8%	07/01/21	1.19%
Angeles Private Credit Fund 3	\$1,733,081	1.1%	0.0%	0.0%	0.6%	2.9%	--	--	--	5.3%	11/27/23	1.11%
<b>Total Fixed Income</b>	<b>\$16,688,536</b>	<b>10.2%</b>	<b>-1.1%</b>	<b>-1.8%</b>	<b>2.5%</b>	<b>3.6%</b>	<b>-0.1%</b>	<b>1.4%</b>	<b>2.9%</b>	<b>3.3%</b>	<b>12/31/03</b>	
<i>Bloomberg US Aggregate TR</i>			-1.6%	-3.1%	2.0%	1.2%	-2.4%	-0.3%	1.3%	3.1%		
Community Loans	\$3,024,107	1.9%	0.3%	1.2%	2.6%	4.4%	4.6%	4.3%	4.7%	4.7%	12/31/14	0.00%
<i>Bloomberg US Aggregate TR</i>			-1.6%	-3.1%	2.0%	1.2%	-2.4%	-0.3%	1.3%	1.3%		
Nuveen Core Impact Bond	\$9,541,679	5.8%	-1.6%	-2.9%	2.2%	2.5%	--	--	--	3.2%	01/06/23	0.36%
<i>Bloomberg US Aggregate TR</i>			-1.6%	-3.1%	2.0%	1.2%	--	--	--	2.4%		
PIMCO ESG Income Fund	\$4,122,750	2.5%	-0.8%	-1.2%	3.0%	5.2%	--	--	--	6.9%	12/08/23	0.51%
<i>Bloomberg US Aggregate TR</i>			-1.6%	-3.1%	2.0%	1.2%	--	--	--	3.8%		
<b>Total Cash &amp; Equivalents</b>	<b>\$162,765</b>	<b>0.1%</b>										
Schwab Bank Sweep	\$140,899	0.1%										
Morgan Stanley Cash	\$21,851	0.0%										
Premier Schwab Bank Sweep	\$15	0.0%										

# Humboldt Long Term Mission Aligned Pool

As of December 31, 2024

## Footnotes



### Benchmark History

Long Term Mission Aligned Pool		
12/1/2024	Present	77% MSCI ACWI IMI Net USD / 6% Total Private Equity / 2% Total Private Real Assets / 5% Angeles Private Credit Benchmark Quarter Lagged / 10% Bloomberg US Aggregate TR
7/1/2024	11/30/2024	79% MSCI ACWI IMI Net USD / 4% Total Private Equity / 2% Total Private Real Assets / 5% Angeles Private Credit Benchmark Quarter Lagged / 10% Bloomberg US Aggregate TR
2/1/2024	6/30/2024	81% MSCI ACWI IMI Net USD / 4% Total Private Equity / 5% Angeles Private Credit Benchmark Quarter Lagged / 10% Bloomberg US Aggregate TR
9/1/2023	1/31/2024	83% MSCI ACWI IMI Net USD / 2% Total Private Equity / 5% Angeles Private Credit Benchmark Quarter Lagged / 10% Bloomberg US Aggregate TR
2/1/2023	8/31/2023	84% MSCI ACWI IMI Net USD / 2% Total Private Equity / 4% Angeles Private Credit Benchmark Quarter Lagged / 10% Bloomberg US Aggregate TR
10/1/2022	1/31/2023	78% MSCI ACWI IMI Net USD / 2% Total Private Equity / 5% Angeles Private Credit Benchmark Quarter Lagged / 15% Bloomberg US Aggregate TR
7/1/2022	9/30/2022	80% MSCI ACWI IMI Net USD / 5% Angeles Private Credit Benchmark Quarter Lagged / 15% Bloomberg US Aggregate TR
1/1/2022	6/30/2022	82% MSCI ACWI IMI Net USD / 3% Angeles Private Credit Benchmark Quarter Lagged / 15% Bloomberg US Aggregate TR
10/1/2020	12/31/2021	73% MSCI ACWI IMI Net USD / 10% HFRI Fund of Funds Index / 2% Angeles Private Credit Benchmark Quarter Lagged / 15% Bloomberg US Aggregate TR
8/1/2015	9/30/2020	70% MSCI ACWI IMI Net USD / 10% HFRI Fund of Funds Index / 15% Bloomberg US Aggregate TR / 5% S&P 500 Global REIT
1/1/2014	7/31/2015	70% MSCI ACWI IMI Net USD / 5% HFRI Fund of Funds Index / 20% Bloomberg US Aggregate TR / 5% S&P 500 Global REIT
4/1/2013	12/31/2013	70% MSCI ACWI IMI Net USD / 25% Bloomberg US Universal TR / 5% S&P 500 Global REIT
8/1/2012	3/31/2013	70% MSCI ACWI IMI Net USD / 25% Bloomberg US Universal TR / 5% S&P 500 Global REIT
6/1/2008	7/31/2012	35% Russell 3000 / 35% MSCI ACWI ex USA IMI / 25% Bloomberg US Universal TR / 5% S&P 500 Global REIT
6/1/2006	5/31/2008	50% Russell 3000 / 20% MSCI ACWI ex USA / 25% Bloomberg US Universal TR / 5% Wilshire REIT
12/31/2003	5/31/2006	50% Russell 3000 / 15% MSCI ACWI ex USA / 30% Bloomberg US Universal TR / 5% Wilshire REIT
Total Global Equity		
12/31/2003	Present	MSCI ACWI IMI Net USD
Total Private Equity		
9/1/2021	Present	Total Private Equity
Total Private Real Assets		
10/1/2023	Present	Total Private Real Assets
Total Private Credit		
10/1/2020	Present	50% ICE BofA US High Yield TR / 50% S&P-LSTA Leveraged Loan Index Quarter Lagged
Total Fixed Income		
12/31/2003	Present	Bloomberg US Aggregate TR
Total Cash & Equivalents		
12/31/2003	Present	FTSE T-Bill 3 Months TR

## Humboldt Long Term Mission Aligned Pool

As of December 31, 2024

Footnotes



Note:

Beginning Market Value + Net Cash Flow + Net Investment Change = Ending Market Value

Contributions - Withdrawals = Net Cash Flow

Net Investment Change is net of Angeles Management Fees and Income

Aperio's blended benchmark is MSCI ACWI NR Index as of 5/1/24, and MSCI ACWI Value NR Index prior.

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During the meeting on February 25<sup>th</sup>, The TICS subcommittee discussed gates and keys at the Murray Road gate access point. James Henry provided information on existing and proposed gate access at the Murray Road entrance to the McKinleyville Community Forest. No action was taken on this information.

Further agenda items were tabled for the next TICS meeting scheduled for March 25<sup>th</sup>.

**Alternatives:**

Not applicable

**Fiscal Analysis:**

Not applicable

**Environmental Requirements:**

Not applicable

**Exhibits/Attachments:**

None



The Subcommittee is making good progress on the Draft MCF Forest Management Plan and will continue working on the Draft at their April 8<sup>th</sup> Subcommittee Meeting. The intent will be to bring the Draft MCF Forest Management Plan to the full Committee for review, probably at the May meeting. The full Committee will then have an opportunity to review and comment on the Draft MCF FMP. The Subcommittee has also decided to let the full MCFC decide whether to hold Public Meetings to solicit comments on the Draft MCF FMP or take it directly to the MCSD Board for approval.

There was no information on whether the Forest Health Grants had been approved by CALFIRE or not.

**Alternatives:**

Not applicable

**Fiscal Analysis:**

Not applicable

**Environmental Requirements:**

Not applicable

**Exhibits/Attachments:**

None



The Greenways Grant Guidelines state:

*Grantee is responsible for ensuring the project complies with all applicable local, state and federal laws and regulations, including, but not limited to: allowable uses of proposed trail including e-bike uses, CEQA/NEPA, legal requirements for construction, building codes, health and safety codes, state contractor's and other licenses, and disabled access laws.*

**Non-motorized Trail** – means a trail designated for recreational purposes such as walking/ hiking, bicycling, equestrian use and other non-motorized recreational uses.

**e-bike** – a bicycle that can be run on electric power as well as by pedaling

The above suggest that e-bikes can be used in the Community Forest without violating the grant agreement.

During the TICS February 21<sup>st</sup> meeting the committee voted in favor to recommend the following language modification to the McKinleyville Community Forest Committee.

#### RULE 47.02. MOTORIZED AND ELECTRIC VEHICLE USE PROHIBITED

Public recreation use of the Community Forest Property does not include use or operation of any motorized or electric vehicle. For the purpose of this rule, electric bicycles are not considered motorized vehicles.

#### RULE 47.02.1 ELECTRIC BIKES

##### DEFINITIONS

Electric Bike: Bike with a battery-powered motor that provides some level of assistance to the rider. (AKA E-Bike)

##### Classifications of E-Bikes

1) A “class 1 electric bicycle” is a bicycle equipped with a motor (max power 750W) that provides assistance only when the rider is pedaling, and that ceases to provide assistance when the bicycle reaches the speed of 20 miles per hour.

2) A “class 2 electric bicycle” is a bicycle equipped with a motor (max power 750W) that may be used exclusively to propel the bicycle, and that is not capable of providing assistance when the bicycle reaches the speed of 20 miles per hour.

3) A “class 3 electric bicycle” is a bicycle equipped with a motor (max power 750W) that provides assistance only when the rider is pedaling, and that ceases to provide assistance when the bicycle reaches the speed of 28 miles per hour and is equipped with a speedometer.

4) E-Moto bikes: Are electric motorcycles with a power rating of 7,500 Watts and a top speed of 50 mph.

#### RULE 47.02.2 RECREATIONAL USAGE

Recreational use must be done via horseback, pedestrian use, and non-motorized or electric bikes (Class 1 or 2 only).

Class 3 bikes, all other electric bikes with greater than 1 horsepower/750 watts and E-Moto bikes are prohibited in the McKinleyville Community Forest.

#### Trail Etiquette

Bicyclists yield to hikers and horses

Hikers yield to horses



If passed, the recommended Rule 47.02 modification would go to the MCSD Board to consider Adopting.

#### **Alternatives:**

Not applicable

#### **Fiscal Analysis:**

Not applicable

#### **Environmental Requirements:**

Not applicable

#### **Exhibits/Attachments:**

- Attachment 1 - Public Comment from Kevin Creed

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3/13/2025

To: McKinleyville Community Forest Committee

From: Kevin Creed

Member at-Large, Community Forest Committee

Subject: Comments on E-Bike Proposal

Committee Members:

At the last TICS subcommittee meeting (2/25) there were some concerns raised about the throttle feature and accompanying 20 mph upper motor assist speed limit of Class 2 e-bikes. While we optimistically hope for adherence to established trail etiquette and 'yield to' practices by all forest users as the norm, the features mentioned above could present a compromise to trail safety by some class 2 e-bike riders who don't adhere to these safety practices, thus putting others at risk.

In my opinion there is sufficient experiential knowledge among cyclists who use many of the local trails and knowledge among the bike shop owners that the e-bikes used on forest trails are predominantly Class 1 bikes. However, the use of Class 2 bikes and e-bikes beyond class 2 are ridden in our local forest trails and are ridden in an unsafe manner.

Therefore, I recommend that the E-bike Proposal be sent back to the TICS subcommittee for consideration of the following changes:

- Drop the allowance of, and prohibit the use of Class 2 bikes from MCF usage;
- Add some concise language to the proposed rule change to the effect of: "An exception to the class 2 bike prohibition may be granted under the umbrella of the American Disabilities Act, aka ADA. Community members who have a 'American Disabilities Act' (ADA) related need for a class 2 bike to be able to enjoy the MCF, need to contact MCSD." (I realize the logistics of be able grant exceptions for class 2 bikes would be a challenge to implement.)