



Mission statement of McKinleyville Community Services District:
"McKinleyville Community Services District provides authorized services fundamental to the health and well-being of the community."

**NOTICE IS HEREBY GIVEN THAT A *Special* MEETING OF THE
MCKINLEYVILLE COMMUNITY SERVICES DISTRICT BOARD OF DIRECTORS
AUDIT AND FINANCE COMMITTEE MEETING
WILL BE HELD**

May 28, 2026 AT 1:30 P.M.

**LOCATION: MCSD District Office Conference Room
1656 Sutter Road
McKinleyville, CA 95519**

MEETING AGENDA

1. Call to Order
2. Public Comment
3. Review Finance Summary
Attachment 1 – 04/27/2026 Finance Summary
4. Discuss Rating Received from Standard & Poor
5. Adjournment

Posted 1:00 p.m. on May 27, 2026

Pursuant to California Government Code Section 54957.5. this agenda and complete packet are available for public inspection on the web at McKinleyvillecsd.com or upon request at the MCSD office, 1656 Sutter Road, McKinleyville.

McKinleyville Community Services District will, on request, make agendas available in appropriate alternative formats to persons with a disability, as required by Section 202 of the Americans with Disabilities Act of 1990 (42 U.S.C. Sec. 12132), and the federal rules and regulations adopted in implementation thereof. Individuals who need this agenda in an alternative format or who need a disability-related modification or accommodation in order to participate in the meeting should contact the Board Secretary at (707) 839-3251. Notification 48 hours prior to the meeting will enable the District to make reasonable arrangements for accommodations.

McKinleyville CSD

2026 Water and Wastewater Revenue COPs
For Discussion Purposes Only
As of April 27, 2026

Financing Summary	WATER Level Debt Service	WASTEWATER Level Debt Service
Par Amount	\$4,520,000	\$3,890,000
Premium	\$242,158	\$211,074
Project Fund	\$4,588,000	\$3,939,000
Cost of Issuance¹	\$174,158	\$162,074
True Interest Cost²	4.63%	4.63%
All-in True Interest Cost²	4.87%	4.88%
Final Maturity	8/1/2056	9/15/2056
Debt Service		
Average Annual Debt Service	\$290,772	\$250,133
Total Debt Service	\$8,850,061	\$7,636,908
Projected Debt Service Coverage		
FYE 2027	2.85x	2.20x
FYE 2028	2.09x	1.96x
FYE 2029	1.93x	1.91x
FYE 2030	1.77x	1.85x

¹ Estimated cost of issuance includes Bond and Disclosure Counsel, Municipal Advisor, Underwriter's discount, rating, trustee, printer, bond insurance, and misc.

² Interest rates are preliminary and subject to change with market conditions.